

AD HOC COMMITTEE ON THE 2028 OLYMPICS AND PARALYMPIC GAMES REPORT
relative to an update on various activities related to the 2028 Olympics and Paralympic Games.

Recommendation for Council action:

NOTE and FILE the joint report from the City Administrative Officer (CAO) and Chief Legislative Analyst (CLA), dated October 1, 2018, relative to an update on various activities related to the 2028 Olympics and Paralympic Games inasmuch as the report was submitted for informational purposes only.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At a special meeting held on October 5, 2018, the Ad Hoc Committee on the 2028 Olympics and Paralympic Games considered a joint CAO/CLA report dated October 1, 2018 relative to an update on various activities related to the 2028 Olympic and Paralympic Games. The joint report covered updates on topics such as: the Los Angeles Organizing Committee for the 2028 Olympic and Paralympic Games 2028 (LA 2028) Annual report, LA 2028 budget formulation, the insurance and risk management plan to be obtained by the Organizing Committee for the Olympic Games pursuant to the Memorandum of Agreement previously approved by Council between the City of Los Angeles and the United States Olympic Committee and LA 2028, the expenditure of \$160 million on youth sports programs leading up to the 2028 Games, the Department of Recreation and Parks SwimLA Program, and additional agreements required under the Host City Contract.

Representatives of the CAO and the CLA provided the Committee with an overview of the joint report as detailed above and responded to related questions. After consideration, and after providing an opportunity for public comment, the Committee recommended that Council note and file the joint CAO/CLA inasmuch as the report was submitted for informational purposes only. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

AD HOC COMMITTEE ON THE 2028 OLYMPICS AND PARALYMPIC GAMES

<u>MEMBER</u>	<u>VOTE</u>
WESSON:	YES
CEDILLO:	YES
KREKORIAN:	YES
BUSCAINO:	ABSENT
BLUMENFIELD:	YES
O'FARRELL:	ABSENT
PRICE:	ABSENT

-NOT OFFICIAL UNTIL COUNCIL ACTS-